

# ACCEPTANCE/RENUNCIATION FORM

LEAD ISSUING HOUSE



**VETIVA**  
ADVISORY SERVICES LIMITED  
RC 1804609

JOINT ISSUING HOUSE



**Stanbic IBTC**  
Capital

RC: 1031358

On behalf of



RC 613

**Rights Issue of 22,607,491,232 Ordinary Shares of 50 Kobo each at ₦26.50 per share on the basis of eleven (11) new Ordinary Shares for every five (5) shares held as at 12 July, 2024**

APPLICATION LIST OPENS:  
**Monday, 02 September, 2024**

APPLICATION LIST CLOSURES:  
**Friday, 11 October, 2024**

**PAYABLE IN FULL ON ACCEPTANCE**

## INSTRUCTIONS FOR COMPLETING THE ACCEPTANCE/RENUNCIATION FORM

- Acceptance and/or renunciation must be made on this Participation Form.
- Allottees should complete only ONE of the boxes marked A and B on the reverse of this form. Shareholders accepting the provisional allotment in full should complete box A and submit their Acceptance/Renunciation Forms to any of the Receiving Agents listed on page 59 of the Rights Circular together with an electronic transfer, cheque or bank draft made payable to the Receiving Agent for the full amount payable on acceptance. The cheque or draft must be crossed "NIGERIAN BREWERIES RIGHTS", with the name, address and mobile number of the shareholder written on the back.
  - Any payment value exceeding ₦10 Million should be made via SWIFT, RTGS or NEFT into the designated Issue Proceeds Account stated below:
 

Account Name	Vetiva/Nigerian Breweries Rights Issue	Nigerian Breweries Rights Issue	Nigerian Breweries Rights Issue Nigerian Breweries Plc Rights Issue Proceeds Account	Nigerian Breweries Plc- Rights Issue Account
Bank Name	Guaranty Trust bank Limited	Rand Merchant Bank Limited	Stanbic IBTC Bank Limited	Zenith Bank Plc
Account Number	0931017095	1000188214	0060544794	1312346220
  - Evidence of all electronic transfers must be submitted to the Receiving Agents and the Issuing House. If payment is not received by Friday, 11 October, 2024, the provisional allotment will be deemed to have been declined and will be cancelled.
- Shareholders accepting their provisional allotment partially should complete box B and submit their Acceptance/Renunciation Forms to any of the Receiving Agents listed on page 59 of the Rights Circular together with the evidence of payment transfer for the partial acceptance in accordance with 2 above.
- Shareholders renouncing the provisional allotment partially or in full, who also wish to trade their rights on the floor of NGX should complete item (iii) of box B. They should obtain a Transfer Form from their stockbroker, complete it in accordance with these instructions, and return it to the stockbroker together with the completed Participation Form and the amount payable/evidence of transfer for any partial acceptance in accordance with 2 above.
- Shareholders who wish to acquire additional shares over and above their provisional allotment should apply for additional shares by completing item (ii) and (iii) of box A.
- All cheques or bank drafts for amounts below ₦10 Million will be presented for payment on receipt and all acceptances/applications in respect of which cheques are returned unpaid for any reason will be rejected and cancelled. Shareholders are advised to obtain an acknowledgement of the amount paid from the Receiving Agent through which this Acceptance/Renunciation Form is lodged.
- Joint allottees must sign on separate lines in the appropriate section of the Participation Form.
- Acceptance/Renunciation Forms of corporate allottees must bear their incorporation numbers and corporate seals and must be completed under the hands of duly authorised officials who should also state their designations.

### FOR REGISTRAR'S USE ONLY

Number of Ordinary Shares Provisionally Allotted	Number of Ordinary Shares Accepted	Number of Additional Ordinary Shares applied for	Number of Ordinary Shares Renounced	Number of Additional Ordinary Shares allotted	Total number of Ordinary Shares Allotted	Total amount payable	Amount paid	Amount to be returned	Bank draft/ cheque number
						₦	₦	₦	

**STAMP OF RECEIVING AGENT**



Care should be taken to comply with the instructions set out on the front of this form. If you are in doubt as to what action to take, you should immediately consult your Stockbroker, Accountant, Banker, Solicitor, Independent Investment Adviser or any other professional adviser for guidance.

Name of Stockbroker.....

CHN Number.....

Stockbroker Code.....

CSCS Number.....

<b>A. FULL ACCEPTANCE / REQUEST FOR ADDITIONAL ORDINARY SHARES</b>																																			
i. I / We accept in full, the provisional allotment shown on the front of this form.																																			
ii. I / We also apply for additional ordinary shares:																																			
Number of Additional ordinary shares applied for						Additional amount payable at ₦26.50 per share																													
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I / We agree to accept the same or smaller number of additional shares in respect of which allotment may be made to me/us, in accordance with the Provisional Allotment Letter contained in the Rights Circular.																																			
iii. I / We enclose my / our cheque / bank draft / evidence of payment transfer for ₦ ..... being the sum of the amount payable as shown on the front of this form, and the additional amount payable as shown in item (ii) above.																																			
Cheque details: Name of bank / cheque number/branch.....																																			
<b>B. RENUNCIATION OR PARTIAL ACCEPTANCE</b>																																			
1 Number of ordinary shares accepted				2 Amount payable at ₦26.50 per share				3 Number of ordinary shares renounced																											
<table border="1"> <tr> <td></td><td></td><td></td><td></td><td></td><td></td> </tr> </table>										<table border="1"> <tr> <td></td><td></td><td></td><td></td><td></td><td></td> </tr> </table>										<table border="1"> <tr> <td></td><td></td><td></td><td></td><td></td><td></td> </tr> </table>															
i. I / We accept only the number of ordinary shares shown in column (1) above and enclose my/our cheque / bank draft for the value shown in column (2) above. Cheque details: Name of bank / cheque number / branch.....																																			
ii. I / We hereby renounce my / our rights to the ordinary shares shown in column (3) above, being the balance of the ordinary shares allocated to me / us.																																			
iii. I / We confirm that I / We wish to trade my / our rights of ..... ordinary shares on the floor of the NGX. I / We shall obtain a ..... Transfer Form from my / our stockbroker, complete it in accordance with his instructions and return it to the stockbroker with the form.																																			
<b>MUST BE FULLY COMPLETED FOR BOTH A AND B</b>																																			
Name (s) (in block letters)																																			
Next of Kin																																			
Daytime Telephone Number						Mobile (GSM) Telephone Number																													
Email Address																																			
<b>BANK DETAILS (FOR E-DIVIDEND)</b>																																			
Name of Bank																																			
Branch						Incorporation Number and Seal of Corporate Allottee																													
Account Number						BVN																													
Signature						2 <sup>nd</sup> Signature (Joint only)																													
Name of Authorised Signatory (corporate only):						Name of Authorised Signatory (corporate only):																													
Designation (corporate only):						Designation (corporate only):																													
<b>C. TRADING IN RIGHTS</b>																																			
i) Shareholders who wish to trade in their rights partially or in full may trade such rights on the floor of NGX. The rights will be traded actively on the floor of the NGX																																			
ii) Shareholders who wish to acquire additional shares over and above their provisional allotment should apply for additional shares by completing item (ii) of box A above.																																			
iii) Shareholders who purchase rights on the floor of the NGX are guaranteed the number of shares purchased: they will not be subject to the allotment process in respect of shares so purchased. Those that apply for additional shares by completing item (ii) of box A will be subject to the allotment process i.e. they may be allotted a smaller number of additional shares than what they applied for.																																			

