



UNAUDITED RESULTS FOR THE THIRD QUARTER (NINE MONTHS) ENDED 30TH SEPTEMBER, 2020

The Board of Directors (“the Board”) of Nigerian Breweries Plc (“the Company”) hereby announces the following Unaudited Results for the Third Quarter (Nine Months) ended 30th September, 2020:

Income Statement	Group* 30/09/2020	Company 30/09/2020	Group* 30/09/2019	Company 30/09/2019	Group Change	Company Change
	₦'million	₦'million	₦'million	₦'million	%	%
Revenue	234,038	234,019	235,679	235,679	(0.7)	(0.7)
Cost of Sales	(144,091)	(144,091)	(139,506)	(139,506)	(3.3)	(3.3)
Marketing, Distribution & Admin. Expenses	(68,043)	(67,868)	(71,775)	(71,772)	5.2	5.4
Other Income	586	586	775	775	(24.4)	(24.4)
Results from Operating Activities	22,490	22,646	25,173	25,176	(10.7)	(10.0)
Net Finance Cost	(11,513)	(11,573)	(7,951)	(8,005)	(44.8)	(44.6)
Profit Before Tax	10,977	11,073	17,222	17,171	(36.3)	(35.5)
Income Tax	(4,038)	(4,019)	(4,947)	(4,929)	18.4	18.5
Profit After Tax	6,939	7,054	12,275	12,242	(43.5)	(42.4)
Profit for the period attributable to:						
Equity Owners	6,935	7,054	12,271	12,242	(43.5)	(42.4)
Non-Controlling Interest	4		4			
Profit for the Period	6,939	7,054	12,275	12,242	(43.5)	(42.4)
Basic Earnings Per Share (kobo)	89	88	153	153	(41.8)	(42.5)
Fully Diluted Earning P/Share (kobo)	89	88	153	153	(41.8)	(42.5)

The detailed Financial Statements for the period are available on the company's website, www.nbplc.com/investor-relations.

*Group results include the figures of and Benue Bottling Company Limited, a non-functioning subsidiary of the Company and 234 Stores Limited.

COMMENTS

The coronavirus (Covid-19) pandemic continues to impact our business and the economy. The Company's priority remains protecting the health, safety and welfare of employees, customers and partners. The Company regularly monitors and evaluates its financial position and performance in the light of the pandemic and would report thereon as may be appropriate. The Company has a strong Balance Sheet and the Board and Management will continue to focus on efforts to mitigate the impact of the pandemic on the business.

INTERIM DIVIDEND

The Board is pleased to announce the approval of an interim dividend of ₦1,999,225,512.75 (One Billion, Nine Hundred and Ninety Nine Million, Two Hundred and Twenty Five Thousand,

Five hundred and Twelve Naira, Seventy Five Kobo), that is, **25 (twenty five) kobo** per share. The interim dividend is payable on **Tuesday, 1st December 2020** to all shareholders registered in the books of the company as at **Friday, 20th November 2020**. The Interim dividend shall be paid subject to the deduction of withholding tax at the appropriate rates.

For the purpose of the interim dividend, the Register of Members and Transfer Books will be closed from **Monday, 23rd November 2020 to Friday, 27th November 2020** (both dates inclusive) for the preparation of an updated Register of Members.

Dated the 29th day of October, 2020.

By Order of the Board.



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