



Nigerian Breweries Plc
RC: 613

HEADQUARTERS:
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UNAUDITED AND PROVISIONAL RESULTS FOR THE HALF YEAR (SIX MONTHS) ENDED 30TH JUNE, 2019

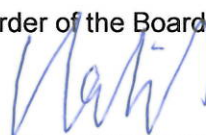
The Board of Directors (“the Board”) of Nigerian Breweries Plc (“the Company”) hereby announces the following Unaudited and Provisional Results for the Half Year (Six months) ended 30th June 2019:

Income Statement	Group*	Company	Group*	Company	Group	Company
	30/06/2019	30/06/2019	30/06/2018	30/06/2018	Change %	Change %
	₦'million	₦'million	₦'million	₦'million		
Net Revenue	170,191	170,191	172,660	172,660	(1.43)	(1.43)
Cost of Sales	(98,540)	(98,540)	(96,579)	(96,579)	(2.03)	(2.03)
Marketing, Distribution & Admin. Expenses	(47,610)	(47,607)	(44,896)	(44,893)	(6.05)	(6.05)
Other Income	422	422	431	431	(1.91)	(1.91)
Results from Operating Activities	24,463	24,466	31,616	31,619	(22.62)	(22.62)
Finance Income	199	199	220	220	9.65	9.65
Finance Charges	(5,252)	(5,288)	(4,287)	(4,320)	(22.51)	(22.41)
Profit Before Tax	19,410	19,377	27,549	27,519	(29.54)	(29.59)
Income Tax	(6,091)	(6,080)	(9,114)	(9,100)	33.16	33.16
Profit After Tax	13,318	13,297	18,435	18,419	(27.76)	(27.81)
Total Comprehensive income for the year	13,318	13,297	18,435	18,419	(27.76)	(27.81)
Attributable to:						
Owners of the Company	13,316	13,297	18,433	18,419	(27.76)	(27.81)
Non-controlling interest	2		2		-	-
Total Comprehensive income for the year	13,318	13,297	18,435	18,419	(27.76)	(27.81)
Earnings per Share						
Basic Earnings Per Share (kobo)	166	166	230	230	(27.83)	(27.83)
Fully Diluted Earning P/Share (kobo)	166	166	230	230	(27.83)	(27.83)

The detailed Financial Statements for the year are available on the Company's website, www.nbplc.com/investor-relations.
*Group results include the figures of Benue Bottling Company Limited, a non-functioning subsidiary of the Company.

Dated the 30th day of July, 2019.

By Order of the Board


Uaboi G. AGBEBAKU, Esq.
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DIRECTORS: Chief K.B. Jamodu, CFR - Chairman; J. Borrut Bel (Spanish) - Managing Director/Chief Executive; A.O. Aroyewun (Mrs); O. Bickersteth; S. Hiemstra (Dutch); R. Kleinjan (Dutch); N.O. Nwuneli (Mrs), MFR; I.M. Omoigui Okauru (Mrs), MFR; A.N.A. Peterside, CON; R. Pirmez (Belgian); S.L.M. Siemer (Dutch).