



Nigerian Breweries Plc

RC: 613

HEADQUARTERS:
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UNAUDITED AND PROVISIONAL RESULTS FOR THE THIRD QUARTER (NINE MONTHS) ENDED 30TH SEPTEMBER, 2019

The Board of Directors (“the Board”) of Nigerian Breweries Plc (“the Company”) hereby announces the following Unaudited and Provisional Results for the Third Quarter (Nine months) ended 30th September 2019:

Income Statement	Group*	Company	Group*	Company	Group Change %	Company Change %
	30/09/2019	30/09/2019	30/09/2018	30/09/2018		
	₦'million	₦'million	₦'million	₦'million		
Net Revenue	235,679	235,679	238,066	238,066	(1.00)	(1.00)
Cost of Sales	(139,506)	(139,506)	(143,350)	(143,350)	2.68	2.68
Marketing, Distribution & Admin. Expenses	(71,776)	(71,772)	(67,632)	(67,628)	(6.13)	(6.13)
Other Income	775	775	658	658	17.78	17.78
Results from Operating Activities	25,173	25,177	27,742	27,746	(9.26)	(9.26)
Finance Income	229	229	239	239	(4.17)	(4.17)
Finance Charges	(8,180)	(8,234)	(5,506)	(5,555)	(48.56)	(48.21)
Profit Before Tax	17,222	17,171	22,474	22,429	(23.37)	(23.44)
Income Tax	(4,947)	(4,929)	(7,685)	(7,665)	35.63	35.69
Profit After Tax	12,275	12,242	14,790	14,764	(17.00)	(17.08)
Total Comprehensive income for the year	12,275	12,242	14,790	14,764	(17.00)	(17.08)
Attributable to:						
Owners of the Company	12,272	12,242	14,787	14,764	(17.01)	(17.08)
Non-controlling interest	4		3	-		
Total Comprehensive income for the year	12,275	12,242	14,790	14,764	(17.00)	(17.08)
Earnings per Share						
Basic Earnings Per Share (kobo)	153	153	185	185	(17.30)	(17.30)
Fully Diluted Earning P/Share (kobo)	153	153	185	185	(17.30)	(17.30)

INTERIM DIVIDEND

The Board is pleased to announce the approval of an interim dividend of **₦3,998,451,026** (Three Billion, Nine Hundred and Ninety Eight Million, Four Hundred and Fifty One Thousand and Twenty Six Naira), that is, **50 (fifty) kobo** per ordinary share of 50 kobo in the share capital of the Company. The interim dividend is payable on **Tuesday, 9th December, 2019** to all shareholders registered in the books of the company as at **Thursday 21st November, 2019**. The Interim dividend shall be paid subject to the deduction of withholding tax at the appropriate rates.

For the purpose of the interim dividend, the Register of Members and Transfer Books will be closed from **Friday, 22nd November, 2019 to Thursday, 28th November, 2019** (both dates inclusive) for the preparation of an updated Register of Members.

Dated the 25th day of October, 2019.

By Order of the Board



Uaboi G. AGBEBAKU, Esq.
Company Secretary/Legal Director
FRC/2013/NBA/00000001003

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*The detailed Financial Statements for the period are available on the Company's website, www.nbplc.com/investor-relations.
Group results include the figures of Benue Bottling Company Limited, a non-functioning subsidiary of the Company.