



If you wish to participate in the Nigerian Breweries Plc Scrip Dividend Election Scheme ("the Election")*, please complete, sign and return this form to the Registrars, First Registrars & Investor Services Limited using the addresses immediately below. Qualifying Shareholders (using their personal e-mail address) can also scan and send duly completed forms to the Registrars via their e-mail address: info@firstregistrarsnigeria.com. Kindly also insert your Bank account details so that any cash amount that may be payable to you after you are allotted new ordinary shares in accordance with the Election can be credited to your nominated Bank account.

Addresses:

Lagos: Plot 2, Abebe Village Road, Iganmu, Lagos.

Abuja: First Bank of Nigeria Limited Building, Plot 451, Jos Street, Opp. Sharon Ultimate Hotel, Area 3, Garki, Abuja.

Enugu: First Bank of Nigeria Limited Building (Main Branch), 21, Okpara Avenue Enugu, Enugu State.

Ibadan: First Bank of Nigeria Limited Building, 48, Alhaji Abdulazeez Arisekola Alao way, Opposite MRS Filling Station, Challenge, Ibadan, Oyo State.

Kaduna: First Bank of Nigeria Limited Building (Area Office), Bank Road, Kaduna.

Port Harcourt: First Bank of Nigeria Limited Building (Main Branch), 2nd Floor, 22/24 Aba Road, Port-Harcourt, Rivers State.

Please note that if you prefer to receive your final dividend in cash you do not need to complete this form or take any action.

SCRIP DIVIDEND ELECTION FORM

To the Directors of Nigerian Breweries Plc ("the Company")

I/We, the undersigned, being the registered holder(s) of ordinary shares in the Company, confirm that I/we have read and understood the Explanatory Notes on the Election which was posted alongside the 2016 Annual Report and Accounts and is available on the Company's website, and wish to participate in the Election.

By signing this Election Form, I/we elect to receive, in relation to the 2016 final dividend due to me/us, and instead of the cash amount, an allotment of ordinary shares pursuant to the new ordinary shares (applicable to the full number of ordinary shares registered in my/our name) offered to Qualifying Shareholders**, on the terms outlined in the Explanatory Notes and the Articles of Association of the Company.

I/We authorise you to send a definitive share certificate/ credit my CSCS account below, in respect of the new ordinary shares allotted to me/us pursuant to this election.

Individual/Corporate Applicant

Surname:																								
Other Names:																								
Address:																								
City:																								
Tel:																								
Email																								
Joint Applicant																								
Surname																								
Other Names																								
Name of Stockbroker																								
CHN Number:																								
CSCS Number																								
Bank Name																								
Bank Branch																								
Account Number																								
BVN Number																								

SIGNATURE

JOINT HOLDER'S SIGNATURE

COMPANY SEAL

In the case of joint holders, ALL must sign this Election Form. In the case of a Company, this Form should be executed under the common seal (or otherwise executed as a deed) or be signed by a duly authorised official whose capacity should be stated. All enquiries regarding this Election Form should be addressed to the Registrars. For the purpose of the Election, you must ensure that your completed Election Form is received by the Registrar no later than 5p.m. on Friday, 21st of April, 2017.

*Please note that the Election is subject to the approval of shareholders at the Annual General Meeting slated for Wednesday, 3rd of May, 2017.

**Qualifying Shareholders are shareholders on the Company's Register of Members as at the close of business on the 8th of March, 2017.