



UNAUDITED AND PROVISIONAL RESULT FOR THE THIRD QUARTER (NINE MONTHS)
ENDED 30TH SEPTEMBER, 2013

The Board of Directors (“**the Board**”) of Nigerian Breweries Plc (“**the Company**”) hereby announces the following Unaudited and Provisional Result for the Third Quarter (nine months) ended 30th September, 2013:

Statement of Comprehensive Income	Current period 30/09/2013 N’000	Prior Period 30/09/2012 N’000
Turnover/Revenue	190,303,589	180,775,512
Cost of Sales	(97,924,870)	(92,889,194)
Distribution & Admin Expenses	(50,626,789)	(45,598,298)
Other Income	2,056,509	1,183,773
Results from Operating Activities	43,808,439	43,471,793
Net Interest (Expense)/Income	(3,623,649)	(4,864,804)
Other Finance Charges	(1,654,177)	(1,439,466)
Profit before tax	38,530,613	37,167,523
Income tax	(11,728,721)	(11,926,904)
Profit after tax	26,801,892	25,240,619
Equity Owners	26,801,892	25,240,619
Basic Earnings Per Share (kobo)	354	334
Fully Diluted Earning P/Share (kobo)	354	334

COMMENTS

The economy and business environment during the first nine months of 2013 was challenging. All the same, the Company maintained its leading position in the market resulting in increases in Revenue and Profit After Tax versus the corresponding period of last year.

OUTLOOK

The Board anticipates a continuation of the challenging market circumstances. However, the Board is confident that the Company remains well positioned to take advantage of any upswing in the market.

Dated the 22nd day of October, 2013

BY ORDER OF THE BOARD

(SIGNED)

Uaboi G. AGBEBAKU

Company Secretary/ Legal Adviser